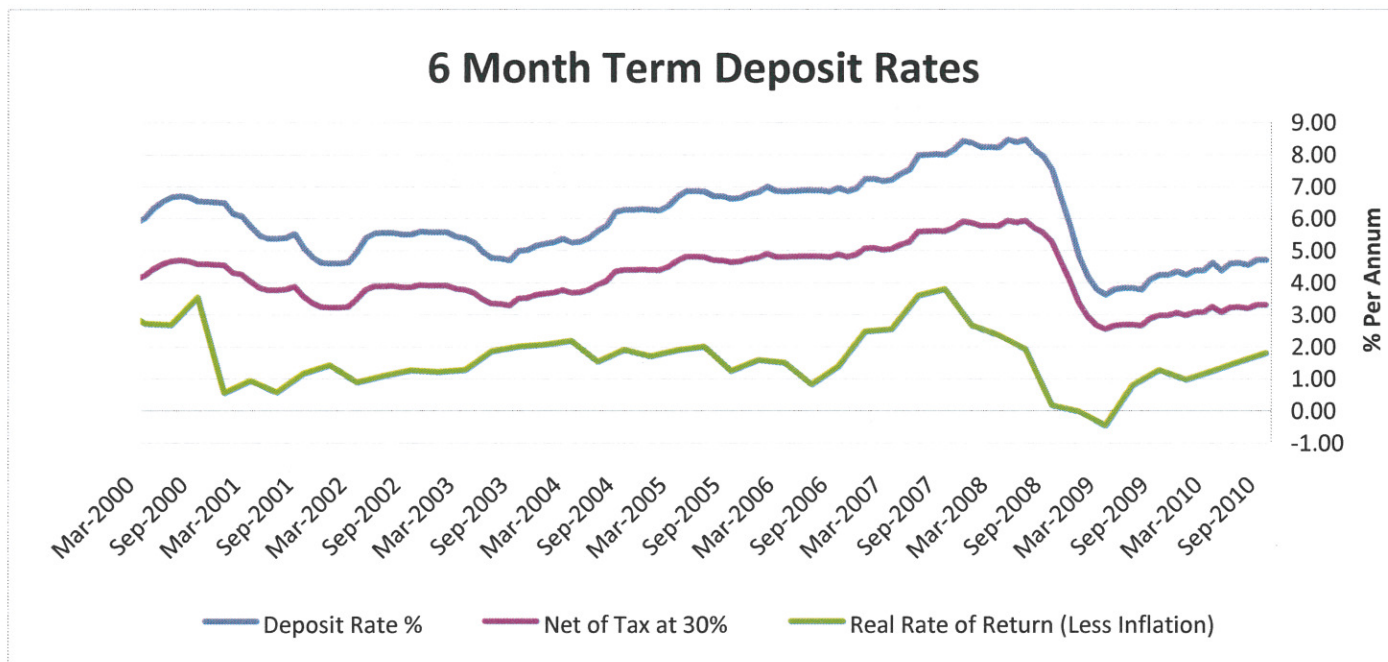


## 6 Month Term Deposit Rates



10 Year Average (Gross) 5.96  
Standard Deviation 1.24

*Last updated 30 September 2010*

*Source: Reserve Bank of New Zealand*

1 Interest rates shown are weighted aggregate rates

10 Year Average	5.96%
10 Year Average Inflation	2.50%
Taxation	30%

**Real Return**  
(5.96% - 30%) - 2.50% = 1.67% Net of Tax & Inflation

### Six month term deposit rate

This rate is the interest rate paid for a new six month term deposit of \$10,000, weighted by each surveyed institution's total NZ dollar funding.