

The Magic of Whole of Life Insurance

Here are some terms you don't hear often regarding Life Insurance:

- Your premiums never go up
- You get your premiums back
- Your get a return on premiums paid
- You stop paying at age 65 but you are still covered to age 95
- You can borrow money from your policy

This is exactly what you get with Whole of Life insurance, a little known policy with a lot of oomph!

For example, lets say you took out a standard Life Protection policy at age 41...

AGE	COVER	YEARLY PREMIUM	PREMIUM PAID
43	\$500,000	\$503	\$503
55	\$500,000	\$2,266	\$17,089
65	\$500,000	\$8,563	\$67,251
75	\$500,000	\$34,913	\$265,042

You can see that by age 65 your premiums are climbing fast. Many people terminate their policy here, meaning they are no longer protected. And you don't get your premiums back.

However, lets look at Whole of Life starting at age 41...

AGE	COVER (High Projected)	YEARLY PREMIUM	PREMIUM PAID
43	\$104,146	\$2,592	\$5184
55	\$133,368	\$2,592	\$36,288
65	\$160,155	\$2,592	\$62,208
75	\$185,855	\$0	\$62,208
85	\$217,553	\$0	\$62,208
95	\$256,651	\$0	\$62,208

At age 65 you stop paying premiums, your cover is still climbing and so is the value of your policy if you decide to cash it in. In fact, at age 65 your policy is worth approx \$75,000 to you in cash value!

Talk to us today about Whole of Life insurance!

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A Disclosure Statement is free on request.

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